



The David J. Joseph Company



March 15, 2005

RECORDATION NO 20938-A FILED

MAR 17 '05

2-52 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0006

Dear Mr. Williams:

Please find enclosed, two (2) originals of the Release of Lien of Memorandum of Lease dated March 14, 2005 between the following two parties:

Waste Management of New York City, L.P.
864 Julia Street
Elizabeth, NJ 07201

The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

Please see the Release document attached hereto for the equipment involved in this transaction.

This filing is to appear in index as follows: Release of Lien of Memorandum of Lease dated March 14, 2005 related to forty (40) railcars bearing reporting marks DJTX 1500 – 1539, inclusive.

Please file this agreement as a secondary document under Recordation Number 20938-A as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 20938. The filing fee in the amount of \$32.00 is included in the enclosed check No. 569283. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

The David J. Joseph Company

Julie M. Woodard
Documentation Coordinator

Enclosures

Rail Equipment Group

300 Pike Street
Cincinnati, OH 45202-4214
Phone (513) 419-6200
Fax (513) 419-6221

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RELEASE OF LIEN
OF
MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

This Release of Lien (the "Release") releases the following lien created by the applicable Memorandum of Railroad Equipment Lease Agreement (the "Memorandum"):

1. Memorandum of Railroad Equipment Lease Agreement dated July 15, 1997 between DJJ Transportation Services, Inc. (n/k/a The David J. Joseph Company) as Lessor ("Lessor") and Waste Management of New York City, L.P. as Lessee, ("Lessee") filed with the Surface Transportation Board under Recordation No. 20938.

The railcars subject to the Memorandum shall be referred to as the "Equipment". The Equipment bears reporting marks DJTX 1500 – DJTX 1539, inclusive.

WHEREAS, Lessor and Lessee executed the Memorandum relating to the Lease and the Equipment. Such Lease has been terminated.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lessor hereby releases any lien created by or arising out of the Memorandum and the Lease, effective March 9, 2005.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Memorandum and should receive Recordation No. 20938-A.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 14th day of March, 2005.

WITNESS:

THE DAVID J. JOSEPH COMPANY

Julie M. Woodard

By: Everett N. Martin

Name: Everett N. Martin

Title: Assistant Corporate Secretary

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing Release of Lien of Memorandum of Lease was acknowledged before me this 14th day of March, 2005, by Everett N. Martin, the Asst. Corporate Secretary of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Julie M. Woodard
Notary Public

My Commission expires:

9/24/07



JULIE M. WOODARD
Notary Public, State of Ohio
My Commission Expires
September 24, 2007